

Main Features of Capital Instruments

DBS Group Holdings Ltd Incorporated in the Republic of Singapore Company Registration Number: 199901152M

The following disclosures are made solely pursuant to the requirements of MAS Notice 637 Annex 11D. They are not a summary of the terms, do not purport to be complete, and should be read in conjunction with, and are qualified in their entirety by, the relevant transaction documents available at http://www.dbs.com/investor/capital-disclosures.html. This includes the issuances made over the previous period.

Since 30 June 2018, the Group has issued the following new capital instrument(s):

1. S\$1,000,000,000 3.98% Non-Cumulative Non-Convertible Perpetual Capital Securities

		DBS Group Holdings Ltd Ordinary Shares	S\$805,000,000 4.70% Non-Cumulative Non- Convertible Perpetual Capital Securities First Callable in 2019
1	Issuer	DBS Group Holdings Ltd	DBS Group Holdings Ltd
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	SGX Name: DBS GROUP HOLDINGS LTD ISIN Code: SG1L01001701	SGX Name: DBSGrp4.7%PerCapSec S ISIN Code: SG59H0999851
3	Governing law(s) of the instrument	Singapore	Singapore
4	Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1
6	Eligible at Solo/Group/Group & Solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares	Non-Cumulative Non-Convertible Perpetual Capital Securities
8	Amount recognized in regulatory capital (Currency in millions, as of most recent reporting date ⁽¹⁾)	S\$11,205 million	S\$803 million
9	Par value of instrument	NA	S\$805 million
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	9 Mar 1999	3 Dec 2013
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	No	Yes
	Optional call date	NA	03 Jun 2019
15	Contingent call dates	NA	Change of Qualification Event, or Tax Event
15	Redemption amount	NA	Principal amount together with, subject to certain conditions, accrued but unpaid Distributions
16	Subsequent call dates, if applicable	NA	Optional – Any date after 3 Jun 2019
	Coupons/dividends		
17	Fixed or floating dividend/coupon	Discretionary dividend amount	Fixed to floating
18	Coupon rate and any related index	NA	4.70% p.a. up to 3 Jun 2019. 5Y SGD SOR plus 3.061% p.a. thereafter, reset every 5 years
19	Existence of a dividend stopper	NA	Yes
20	Fully discretionary, partially discretionally or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or incentive to redeem	No	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	No	Yes Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS
32	If write-down, full or partial	NA	Fully or partially
33	If write-down, permanent or temporary	NA	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to Additional Tier 1 capital instruments	Immediately subordinated to Tier 2 capital instruments
36	Non-compliant transitioned features	No	No
37	If yes, specify non-complaint features	NA	NA

		US\$750,000,000 3.60% Non-Cumulative Non- Convertible Perpetual Capital Securities First Callable in 2021	S\$1,000,000,000 3.98% Non-Cumulative Non- Convertible Perpetual Capital Securities First Callable in 2025	
1	Issuer	DBS Group Holdings Ltd	DBS Group Holdings Ltd	
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	SGX Name: DBSGrp 3.6%PerCapSec S ISIN Code: XS1484844656 ISIN Code: SGXF11720		
3	Governing law(s) of the instrument	England: Trust Deed Singapore: Subordination	Singapore	
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	
5	Post-transitional Basel III rules	Additional Tier 1	Additional Tier 1	
6	Eligible at Solo/Group/Group & Solo	Group	Group	
7	Instrument type (types to be specified by each jurisdiction)	Non-Cumulative Non-Convertible Perpetual Capital Securities	Non-Cumulative Non-Convertible Perpetual Capital Securities	
8	Amount recognized in regulatory capital (Currency in millions, as of most recent reporting date ⁽¹⁾)	S\$1,009 million	S\$1,000 million	
9	Par value of instrument	US\$750 million	S\$1,000 million	
10	Accounting classification	Shareholders' equity	Shareholders' equity	
11	Original date of issuance	7 Sep 2016	12 Sep 2018	
12	Perpetual or dated	Perpetual	Perpetual	
13	Original maturity date	No maturity	No maturity	
14	Issuer call subject to prior supervisory approval	Yes	Yes	
	Optional call date	07 Sep 2021	12 Sep 2025	
45	Contingent call dates	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event	
15	Redemption amount	Principal amount together with, subject to certain conditions, accrued but unpaid Distributions	Principal amount together with, subject to certain conditions, accrued but unpaid Distributions	
16	Subsequent call dates, if applicable	Optional - Any Distribution Payment Date after 7 Sep 2021	Optional - Any Distribution Payment Date after 12 Sep 2025	
-	Coupons/dividends			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	
18	Coupon rate and any related index	3.60% p.a. up to 7 Sep 2021. 5Y USD Swap Rate plus 2.39% p.a. thereafter, reset every 5 years	3.98% p.a. up to 12 Sep 2025. 7Y SGD Swap Rate plus 1.65% p.a. thereafter, reset every 7 years	
19	Existence of a dividend stopper	Yes	Yes	
20	Fully discretionary, partially discretionally or mandatory	Fully discretionary	Fully discretionary	
21	Existence of step up or incentive to redeem	No	No	
22	Noncumulative or cumulative	Noncumulative	Noncumulative	
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	
24	If convertible, conversion trigger(s)	NA	NA	
25	If convertible, fully or partially	NA	NA	
26	If convertible, conversion rate	NA	NA	
27	If convertible, mandatory or optional conversion	NA	NA	
28	If convertible, specify instrument type convertible into	NA	NA	
29	If convertible, specify issuer of instrument it converts into	NA	NA	
30	Write-down feature	Yes	Yes	
31	If write-down, write-down trigger(s)	of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would	Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS	
32	If write-down, full or partial	Fully or partially	Fully or partially	
33	If write-down, permanent or temporary	Permanent	Permanent	
34	If temporary write-down, description of write-up mechanism	NA	NA	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to Tier 2 capital instruments	Immediately subordinated to Tier 2 capital instruments	
36	Non-compliant transitioned features	No	No	
37	If yes, specify non-complaint features	NA	NA	
⁽¹⁾ As at 31	⁽¹⁾ As at 31 December 2018.			

2 placement) 10N Code: SS2C54944499 BNR Code: SS2745400002 4 Transtead Brance Singapore Singapore 4 Transtead Brance Additional Titer 1 Titer 2 6 Peystermational Basel Brance Boold State Brance Group 7 Heatmanning big (b) of the instruments Singapore Group 7 Heatmanning big (b) of the instrument Singapore Group 9 Part value of instrument Singapore Singapore 10 Accounting classification Non-controlling interest in consolidated singapore Liability- anontised cost 11 Organ maturity date Non-controlling interest in consolidated singapore Liability- anontised cost 12 Perpetual or distatid Date of instrument Singapore Yes 13 Organ maturity date Non-controlling interest in consolidated singapore Liability- anontale cost 14 baser call addet of instrument 22 law 2016 Date of instrument 14 baser call addet of instrument Liability Date of instrument 15 Colo			S\$800,000,000 4.70% Non-Cumulative, Non- Convertible, Non-Voting Preference Shares Callable in 2020	S\$250,000,000 3.80% Subordinated Notes due 2028 Callable in 2023 issued pursuant to the US\$30,000,000,000 Global Medium Term Note Programme
2 pulacinem) ISIN Code: 5527-55484409 ISIN Code: 5527-5482409 3 Governing Word of the instrument Singapore Singapore 4 Transformal Basel In use Headpile Transformal 5 Post-maximum Basel In use Headpile Transformal 6 Eighte an Soft/Orong/Goung & Soft Soft and Group Group 7 Instrument type (types to seponder) to seponder by sub juridiction) Preference Shares Silosoft and Soft 9 Par value of instrument Silosoft and Soft Silosoft and Soft Silosoft and Soft 10 Accounting classification Non-controling instrument for enrosoft and Soft a	1	Issuer	DBS Bank Ltd.	DBS Group Holdings Ltd
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5 Post-transformal Basell Fudes Integlable Tru 2 6 Eigible B Solo/Grupping & Solo Solo and Coopp Grupping 7 Instrument type types to be specified by each juridication Preference Shares Subordinated Notes 8 acontranscripting intergaliting interset in consolitated specified and intergaliting intergaling intergaliting intergaliting intergaliting intergali	3	Governing law(s) of the instrument	Singapore	Singapore
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28 If convertible, specify instrument type convertible into NA NA 29 If convertible, specify issuer of instrument it converts into NA NA 30 Write-down feature No Yes 31 If write-down, write-down trigger(s) NA NA 31 If write-down, write-down trigger(s) NA NA 32 If write-down, full or partial NA Fully or partially 33 If write-down, permanent or temporary NA NA 34 If temporary write-down, description of write-up mechanism NA NA 35 Immediately subordinated to Tier 2 capital instrument in the insolvency creditor hierarchy of the legal entity concerned) Immediately subordinated to Tier 2 capital instrument is the insolvency creditor hierarchy of the legal entity concerned) Yes				
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30 Write-down feature No Yes 31 If write-down, write-down, trigger(s) No Yes 31 If write-down, write-down, trigger(s) NA Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that of the opinion that a Write-off is necessar without which the Issuer or the DBS Group wo become non-viable; and (ii) a decision by the MAS to make a pu sector injection of capital, or equivalent supp without which the Issuer or the DBS Group wo have become non-viable, as determined by MAS 32 If write-down, full or partial NA Fully or partially 33 If write-down, permanent or temporary NA Permanent 34 If temporary write-down, description of write-up mechanism NA NA 35 immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Immediately subordinated to Tier 2 capital instruments Immediately subordinated to Senior creditor 36 Non-compliant transitioned features Yes No				
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Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Immediately subordinated to Tier 2 capital instruments 36 Non-compliant transitioned features Yes			NA	
35 immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) immediately subordinated to Tier 2 capital instruments 36 Non-compliant transitioned features Yes No	34	If temporary write-down, description of write-up mechanism	NA	NA
	35	immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		Immediately subordinated to senior creditors
37 If yes, specify non-complaint features Has no loss-absorbency at point of non-viability NA	36	Non-compliant transitioned features	Yes	No
	37	If yes, specify non-complaint features	Has no loss-absorbency at point of non-viability	NA

		JPY10,000,000,000 0.918% Subordinated Notes due 2026 issued pursuant to the US\$30,000,000,000 Global Medium Term Note Programme	HK\$1,500,000,000 3.24% Subordinated Notes due 2026 Callable in 2021 issued pursuant to the US\$30,000,000,000 Global Medium Term Note Programme
1	Issuer	DBS Group Holdings Ltd	DBS Group Holdings Ltd
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN Code: XS1376555865	SGX Name: DBS GRP HKD1.5B3.24% N260419 ISIN Code: XS1397782860
3	Governing law(s) of the instrument	Singapore	Singapore
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Tier 2
6	Eligible at Solo/Group/Group & Solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes	Subordinated Notes
8	Amount recognized in regulatory capital (Currency in millions, as of most recent reporting date ⁽¹⁾)	S\$124 million	S\$256 million
9	Par value of instrument	JPY10,000 million	HK\$1,500 million
10	Accounting classification	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	8 Mar 2016	19 Apr 2016
12	Perpetual or dated	Dated	Dated
13	Original maturity date	8 Mar 2026	19 Apr 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date	NA	19 Apr 2021
	Contingent call dates	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event
15	Redemption amount	Principal amount together with accrued but unpaid interest	Principal amount together with accrued but unpaid interest
16	Subsequent call dates, if applicable	NA	Optional – Any Interest Payment Date after 19
			Apr 2021
	Coupons/dividends	·	·
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	0.918% p.a.	3.24% p.a. up to 19 Apr 2021. 5Y HKD Swap Rate plus 1.90% p.a. thereafter, 1-time reset
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionally or mandatory	Mandatory	Mandatory
21	Existence of step up or incentive to redeem	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	Yes	Yes
		of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and	Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and
31	If write-down, write-down trigger(s)	without which the Issuer or the DBS Group would	(ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS
31	If write-down, full or partial	sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS	sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS
		sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the	sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the
32	If write-down, full or partial If write-down, permanent or temporary	sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS Fully or partially	sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS Fully or partially
<u>32</u> 33	If write-down, full or partial	sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS Fully or partially Permanent	sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS Fully or partially Permanent
32 33 34	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the	sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS Fully or partially Permanent NA	sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS Fully or partially Permanent NA

		A\$750,000,000 Floating Rate Subordinated Notes due 2028 Callable in 2023 issued pursuant to the U.S.\$30,000,000,000 Global Medium Term Note Programme	EUR600,000,000 1.5% Subordinated Notes due 2028 Callable in 2023 issued pursuant to the U.S.\$30,000,000,000 Global Medium Term Note Programme
1	Issuer	DBS Group Holdings Ltd	DBS Group Holdings Ltd
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	SGX Name: DBS GRP A\$750M F280316 ISIN Code: AU3FN0041406	SGX Name: DBS GRP EUR600M1.5%N280411 ISIN Code: XS1802465846
3	Governing law(s) of the instrument	Singapore	Singapore
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Tier 2
6	Eligible at Solo/Group/Group & Solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes	Subordinated Notes
8	Amount recognized in regulatory capital (Currency in millions, as of most recent reporting date ⁽¹⁾)	S\$723 million	S\$934 million
9	Par value of instrument	A\$750 million	EUR600 million
10	Accounting classification	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	16 Mar 2018	11 Apr 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	16 Mar 2028	11 Apr 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date	16 Mar 2023	11 Apr 2023
15	Contingent call dates	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event
	Redemption amount	Principal amount together with accrued but unpaid interest	Principal amount together with accrued but unpaid interest
16	Subsequent call dates, if applicable	Optional – Any Interest Payment Date after 16 Mar 2023	Optional – Any Interest Payment Date after 11 Apr 2023
	Coupons/dividends		
17	Fixed or floating dividend/coupon	Floating	Fixed
18	Coupon rate and any related index	3 month BBSW + 158 bps up to maturity	1.50% p.a. up to 11 Apr 2023. 5Y EUR Mid- Swap Rate + 120 bp p.a. thereafter, 1-time reset
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionally or mandatory	Mandatory	Mandatory
21	Existence of step up or incentive to redeem	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public	without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public
			sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS
32	If write-down, full or partial	without which the Issuer or the DBS Group would have become non-viable, as determined by the	without which the Issuer or the DBS Group would have become non-viable, as determined by the
	If write-down, full or partial If write-down, permanent or temporary	without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS	without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS
32		without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS Fully or partially	without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS Fully or partially
32 33	If write-down, permanent or temporary	without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS Fully or partially Permanent	without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS Fully or partially Permanent
32 33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the	without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS Fully or partially Permanent NA	without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS Fully or partially Permanent NA

		RMB950,000,000 5.25% Subordinated Notes due 2028 Callable in 2023 issued pursuant to the U.S.\$30,000,000,000 Global Medium Term Note Programme	USD750,000,000 4.52% Subordinated Notes due 2028 Callable in 2023 issued pursuant to the U.S.\$30,000,000,000 Global Medium Term Note Programme
1	lssuer	DBS Group Holdings Ltd	DBS Group Holdings Ltd
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	SGX Name: DBS GRP RMB950M5.25%N280515 ISIN Code: XS1821439368	SGX Name: DBS GRP US\$750M4.52%N281211A/ N281211R ISIN Code: US24023MAA27/ US24023NAA00
3	Governing law(s) of the instrument	Singapore	Singapore
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Tier 2
6	Eligible at Solo/Group/Group & Solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes	Subordinated Notes
8	Amount recognized in regulatory capital (Currency in millions, as of most recent reporting date ⁽¹⁾)	S\$188 million	S\$1,025 million
9	Par value of instrument	RMB950 million	USD750 million
10	Accounting classification	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	15 May 2018	11 Jun 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 May 2028	11 Dec 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date	15 May 2023	11 Dec 2023
15	Contingent call dates	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event
	Redemption amount	Principal amount together with accrued but unpaid interest	Principal amount together with accrued but unpaid interest
16	Subsequent call dates, if applicable	Optional – Any Interest Payment Date after 15 May 2023	Optional – Any Interest Payment Date after 11 Dec 2023
1	Coupons/dividends		
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	5.25% p.a.	4.52% p.a. up to 11 Dec 2023. 5-year USD Mid- Swap Rate plus 159 bp p.a. thereafter, 1-time reset
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionally or mandatory	Mandatory	Mandatory
21	Existence of step up or incentive to redeem	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support,	Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS
32	If write-down, full or partial	Fully or partially	Fully or partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to senior creditors	Immediately subordinated to senior creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-complaint features	NA	NA
	December 2018.		

(1) As at 31 December 2018.

		JPY7,300,000,000 0.85% Subordinated Notes due 2028 Callable in 2023 issued pursuant to the U.S.\$30,000,000,000 Global Medium Term Note Programme
1	Issuer	DBS Group Holdings Ltd
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN Code: XS1844087087
3	Governing law(s) of the instrument	Singapore
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at Solo/Group/Group & Solo	Group
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognized in regulatory capital (Currency in millions, as of most recent reporting date ⁽¹⁾)	S\$91 million
9	Par value of instrument	JPY7,300 million
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	25 Jun 2018
12	Perpetual or dated	Dated
13	Original maturity date	25 Jun 2028
14	Issuer call subject to prior supervisory approval	Yes
	Optional call date	25 Jun 2023
15	Contingent call dates	Change of Qualification Event, or Tax Event
	Redemption amount	Principal amount together with accrued but unpaid interest
16	Subsequent call dates, if applicable	Optional – Any Interest Payment Date after 25 June 2023
	Coupons/dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	0.85% p.a. up to 25 June 2023. 6-month JPY Libor + 74.375bp p.a. thereafter, 1-time reset
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionally or mandatory	Mandatory
21	Existence of step up or incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS
32	If write-down, full or partial	Fully or partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to senior creditors
36	Non-compliant transitioned features	No
37	If yes, specify non-complaint features	NA